



# **2024 Pure Premium Base Rates**

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# Agenda

## 2024 Ratemaking Report

- Highlights
- COVID-19 Considerations

## Industry Metrics

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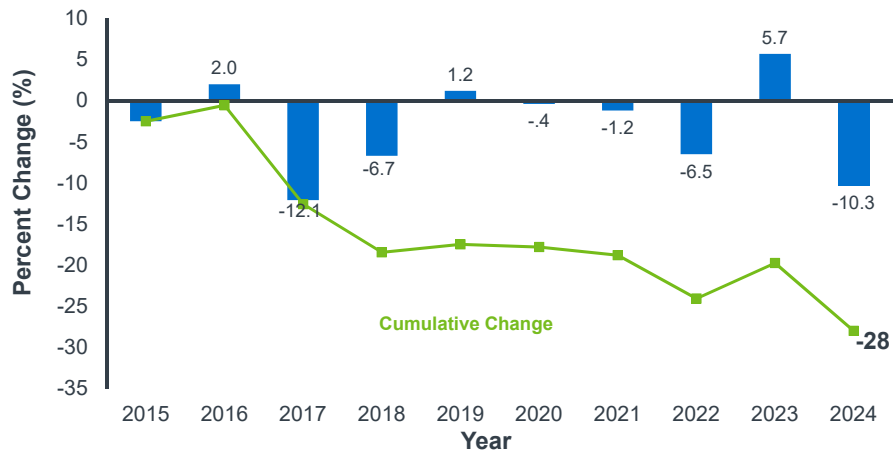
## Ratemaking Highlights

### 2024 Pure Premium Base Rates

- + Experience Only Indication = 12.2% decrease
- + House File 2988 = 1.3% increase
  - + PPD impairment schedule increase
  - + HOFS decrease
- + SAWW = 0.5% increase
- + Loss Adjustment Expense (LAE) = 0.4% increase
- + Overall Indication = 10.3% decrease

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## Pure Premium Base Rate Changes



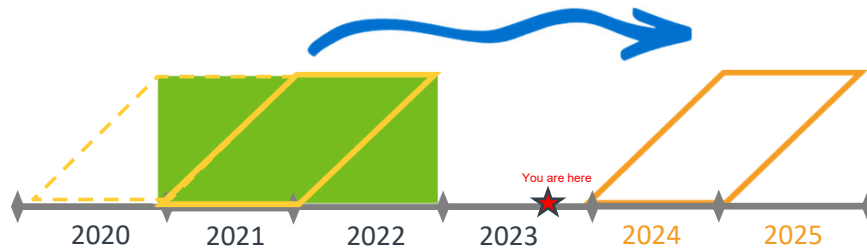
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## COVID-19 Considerations



- Experience Period
- Excluded COVID-19 claims



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# Industry Metrics

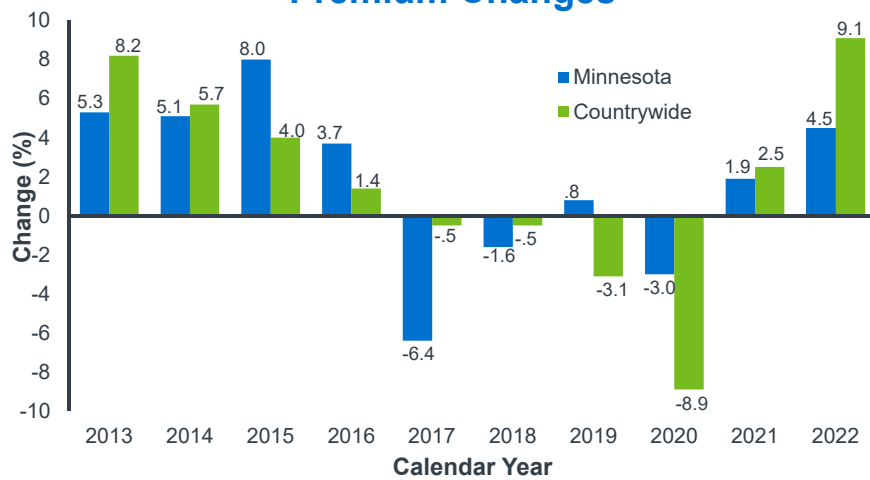
Premium

Assigned Risk Market

Severity



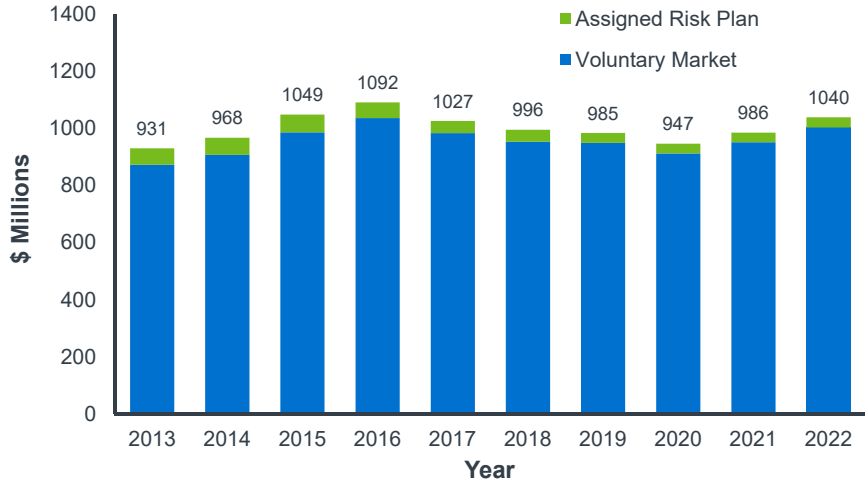
## Minnesota and Countrywide Premium Changes



Direct Written Premium from A.M. Best's Market Share Reports/One Year Premiums and Loss Study



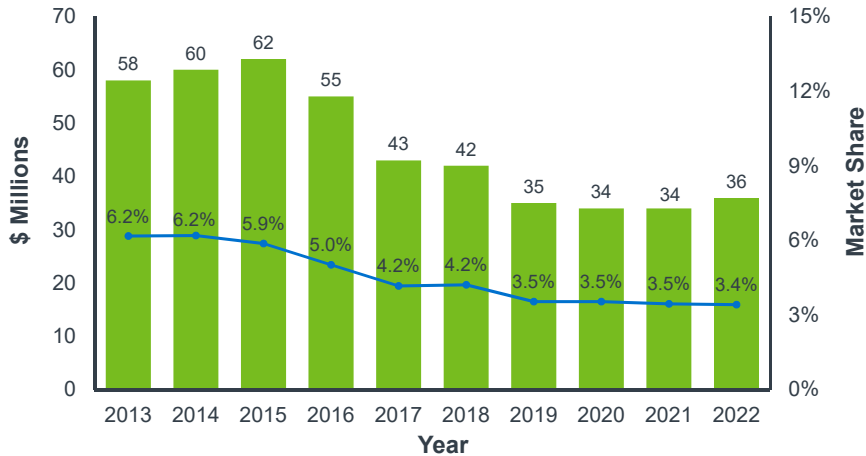
### Premium Volume



Direct Earned Premium from A.M. Best's Market Share Reports/One Year Premiums and Loss Study and Actuarial Advisors

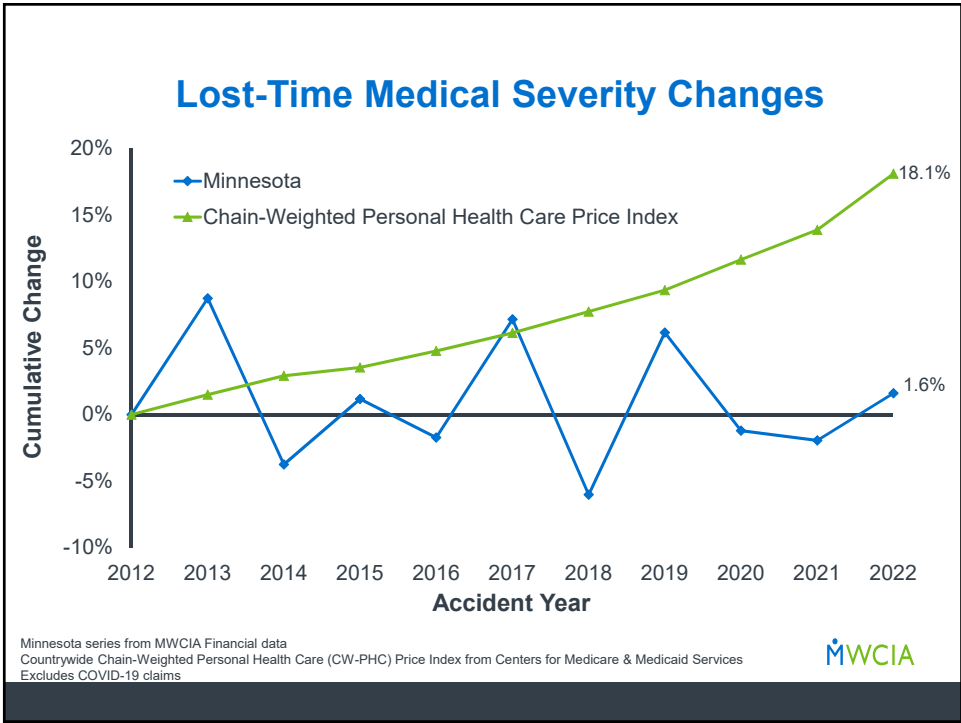
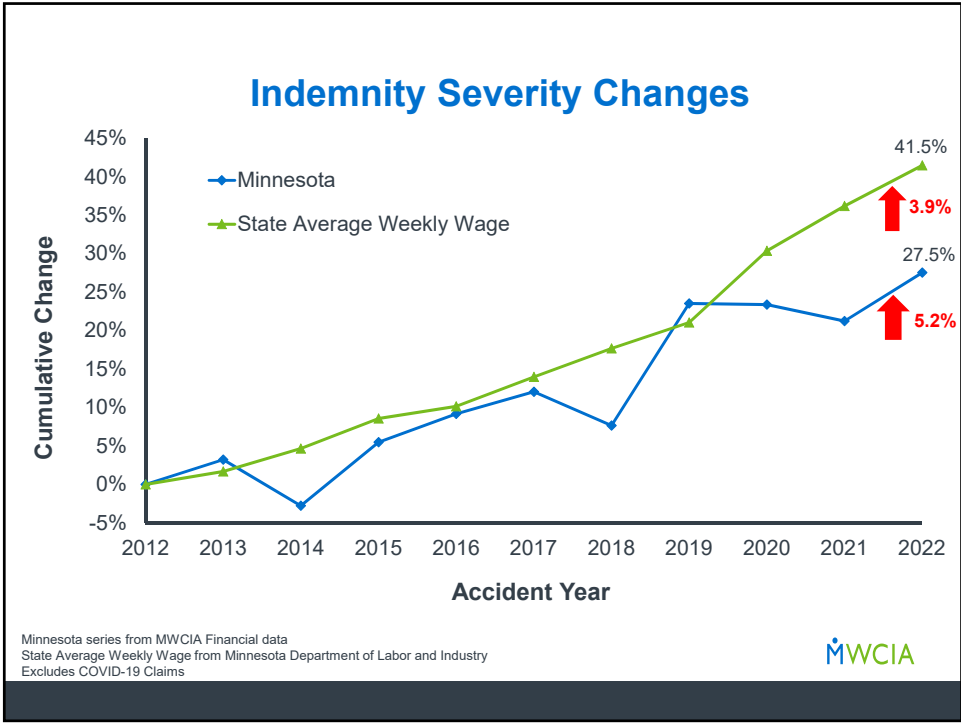


### Assigned Risk Plan Premium



Actuarial Advisors', Inc Final Reserve Report, Net Earned Premium





**Thank You!**

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**Coming Soon:**

- Workers' Compensation Forum
- State of the Market Report

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